

First Quarter 2018
Earnings Conference Call and Webcast
April 26, 2018



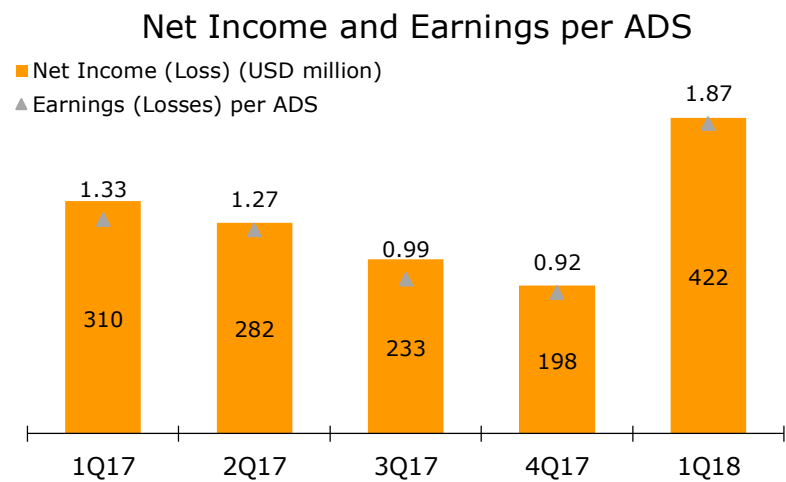
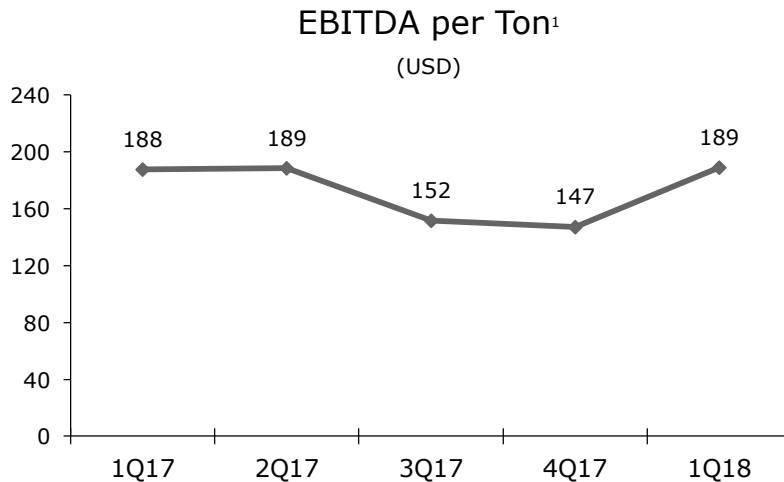
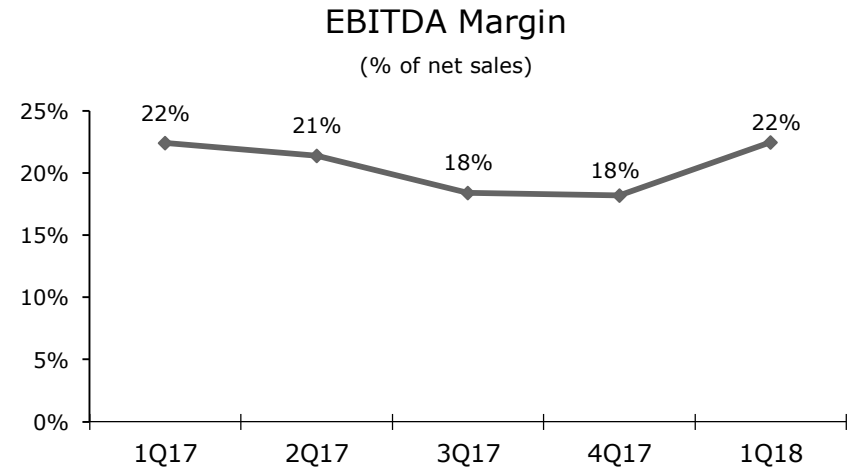
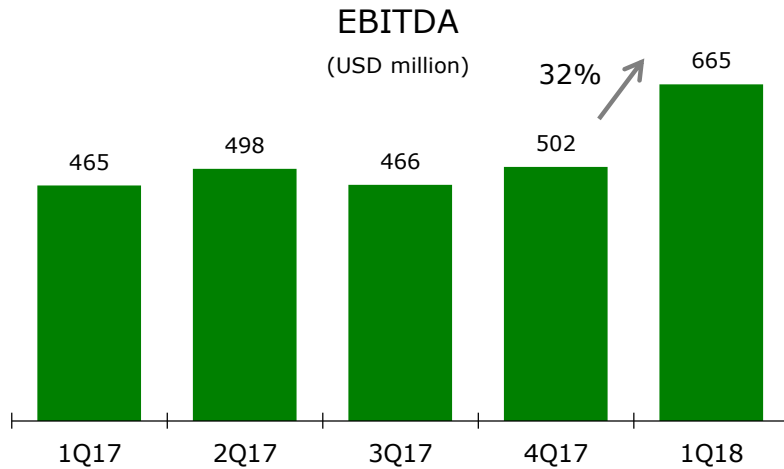
Forward-Looking Statements

This presentation contains certain forward-looking statements and information relating to Ternium S.A. and its subsidiaries (collectively, “Ternium”) that are based on the current beliefs of its management as well as assumptions made by and information currently available to Ternium. Such statements reflect the current views of Ternium with respect to future events and are subject to certain risks, uncertainties and assumptions. Many factors could cause the actual results, performance or achievements of Ternium to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, among others, changes in general economic, political conditions in the countries in which Ternium does business or other countries which have an impact on Ternium’s business activities and investments, changes in interest rates, changes in inflation rates, changes in exchange rates, the degree of growth and the number of consumers in the markets in which Ternium operates and sells its products, changes in steel demand and prices, changes in raw material and energy prices or difficulties in acquiring raw materials or energy supply cut-offs, changes in business strategy and various other factors. Should one or more of these risks or uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described herein as anticipated, believed, estimated, expected or targeted. Ternium does not intend, and does not assume any obligation, to update these forward-looking statements.



1Q18 Results

EBITDA and Net Results

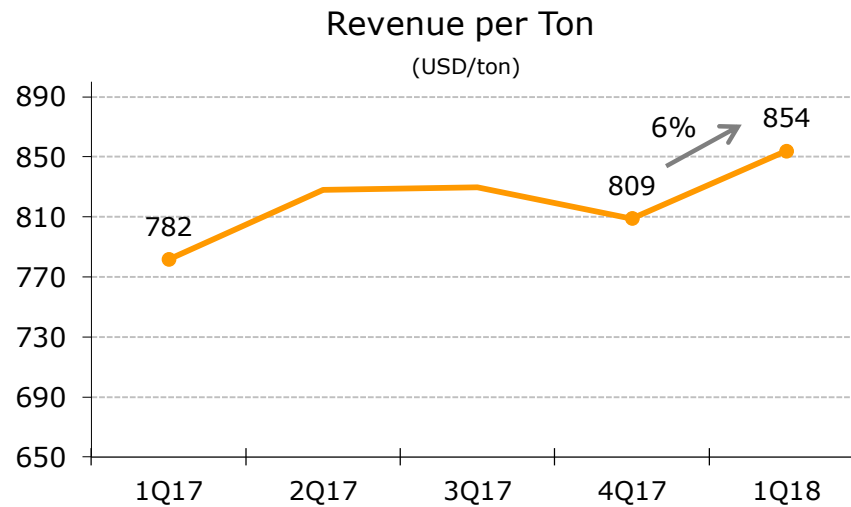
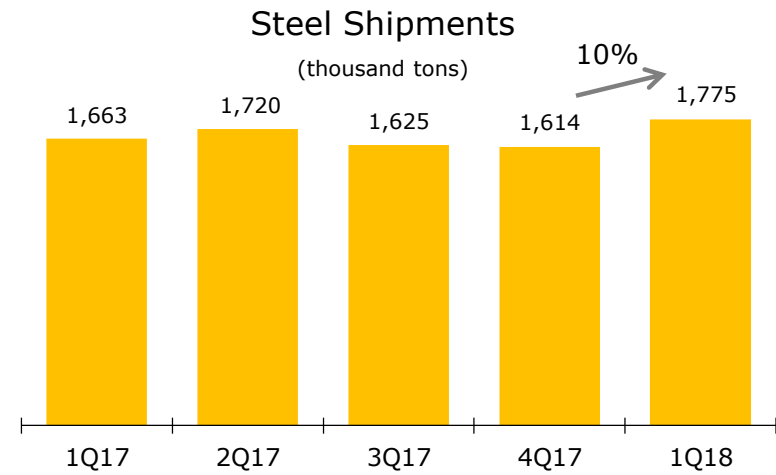
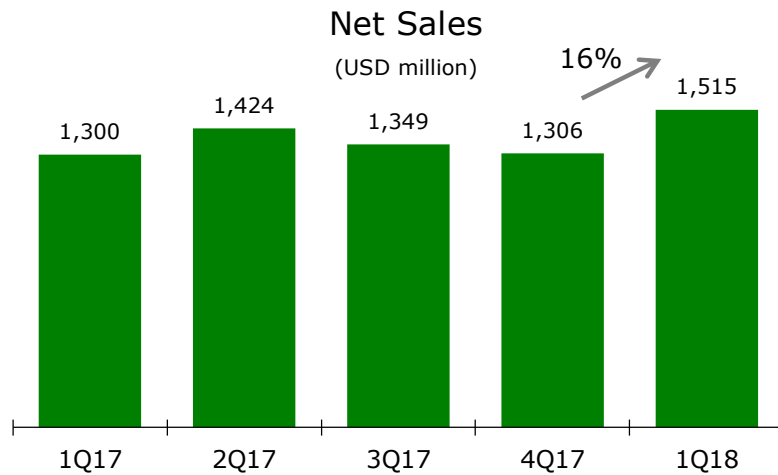


¹ Consolidated EBITDA divided by steel shipments.



1Q18 Results

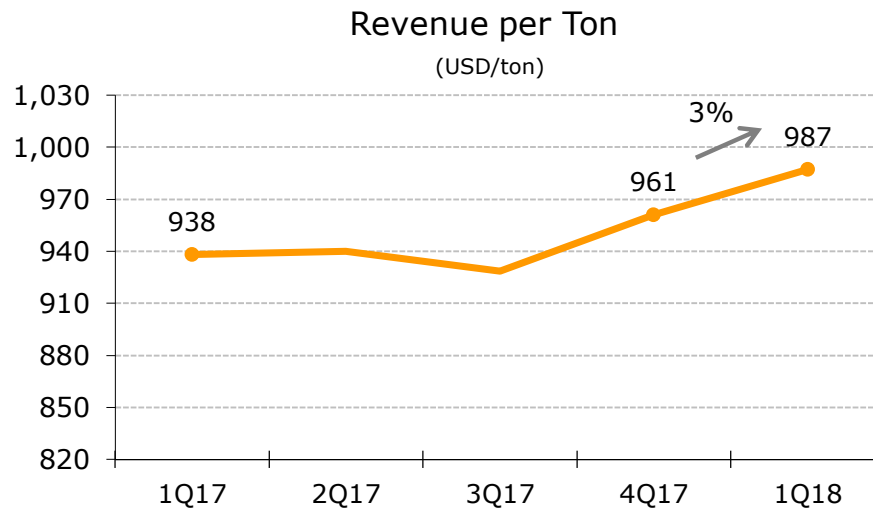
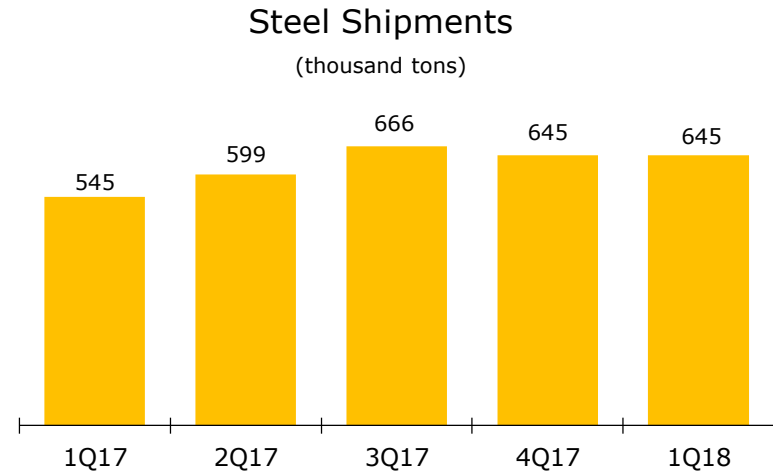
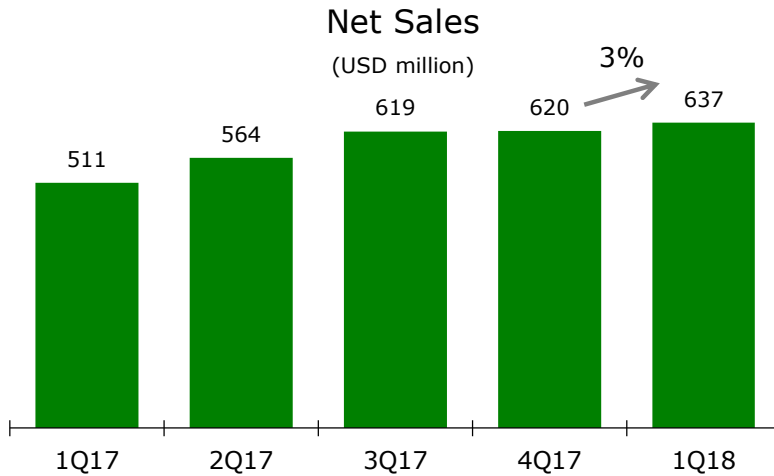
Mexico Net Sales





1Q18 Results

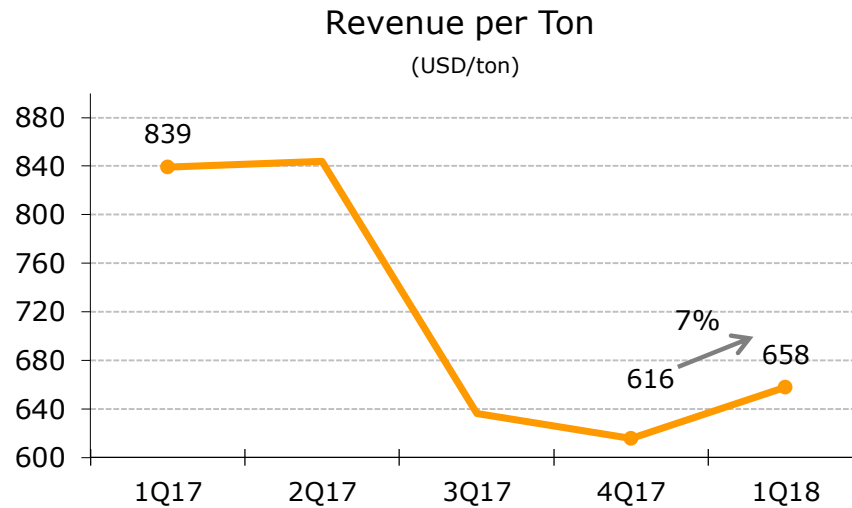
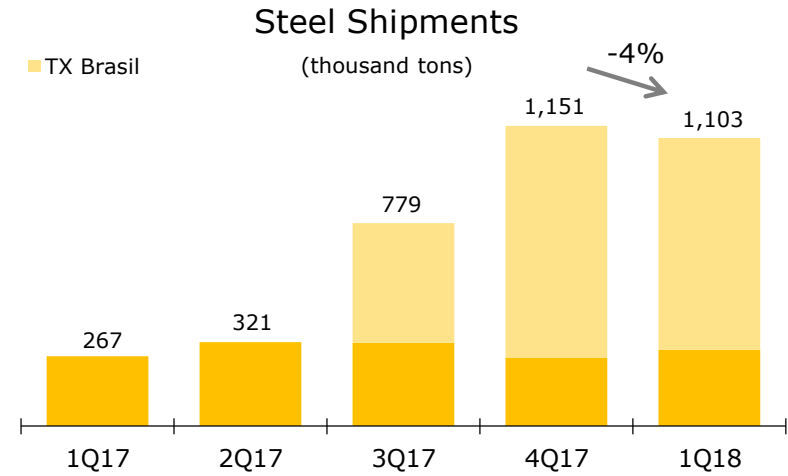
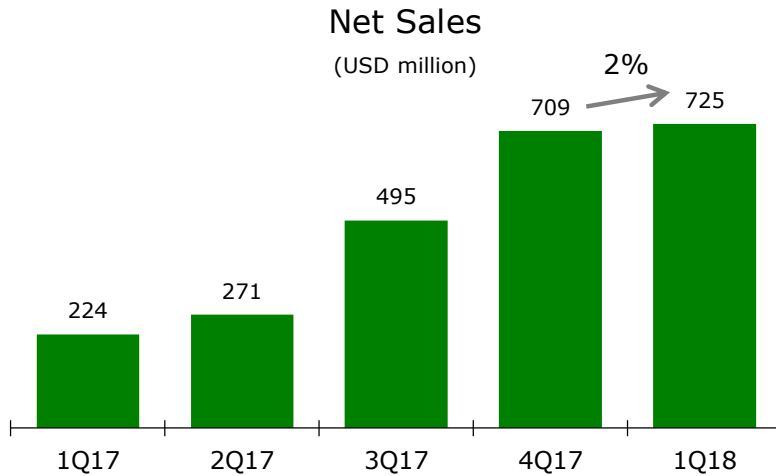
Southern Region Net Sales





1Q18 Results

Other Markets Net Sales

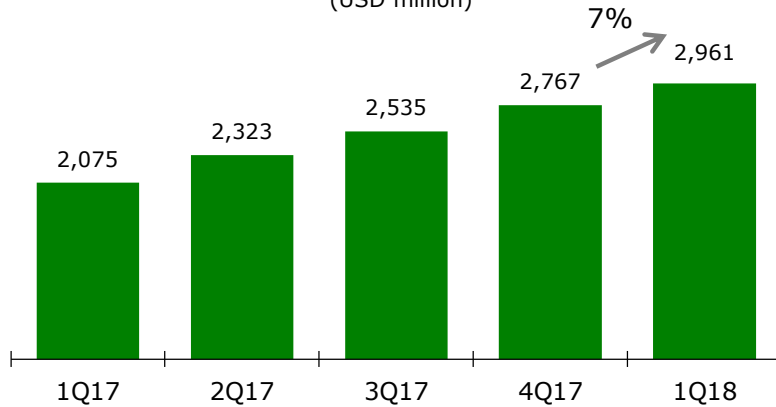




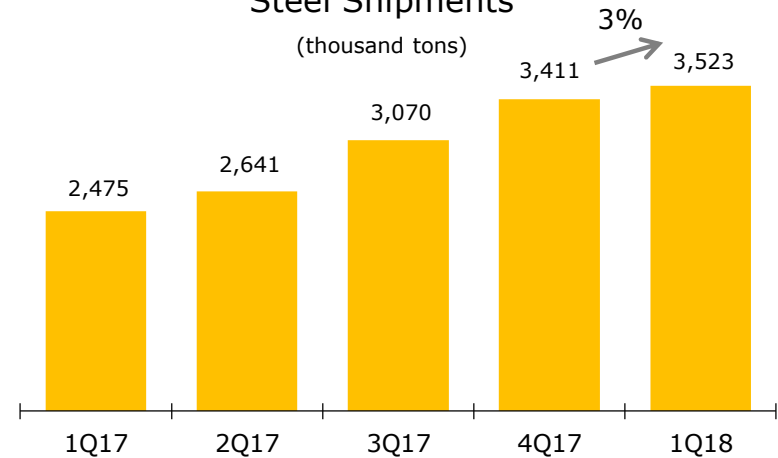
1Q18 Results

Consolidated Net Sales

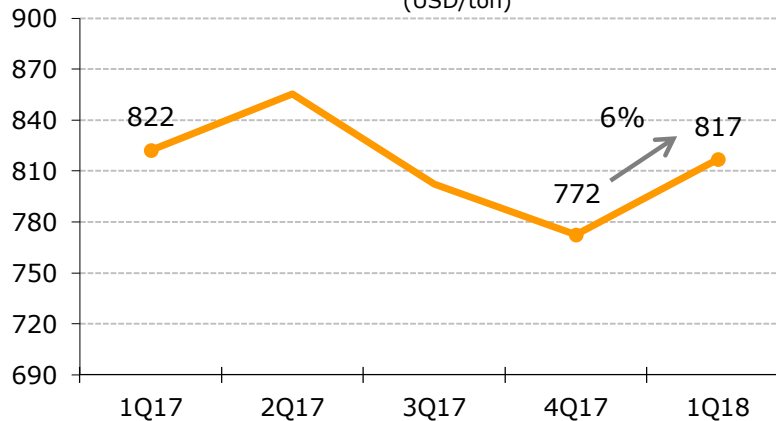
Net Sales
(USD million)



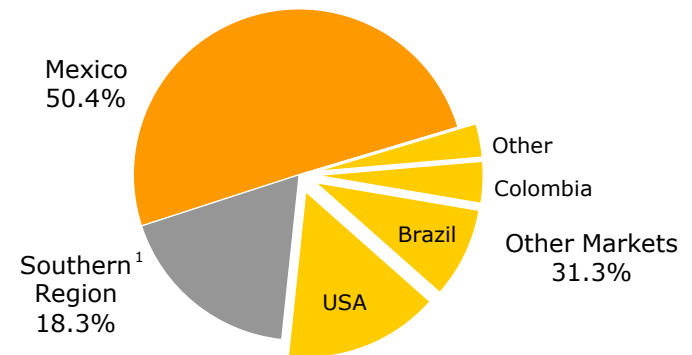
Steel Shipments
(thousand tons)



Revenue per Ton
(USD/ton)



Steel Shipments
1Q18

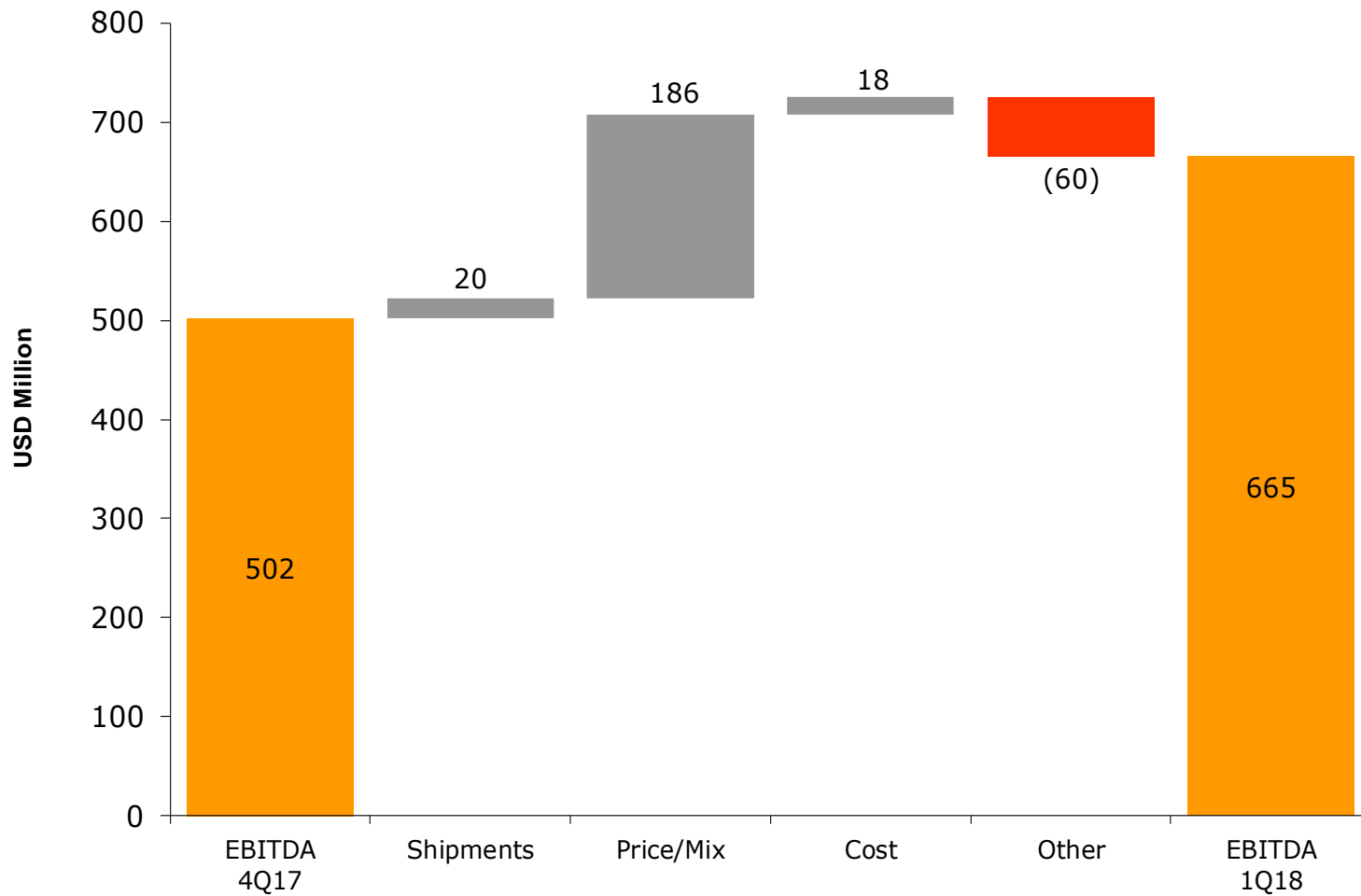


¹ Southern Region encompasses the steel markets of Argentina, Bolivia, Chile, Paraguay and Uruguay.



1Q18 Results

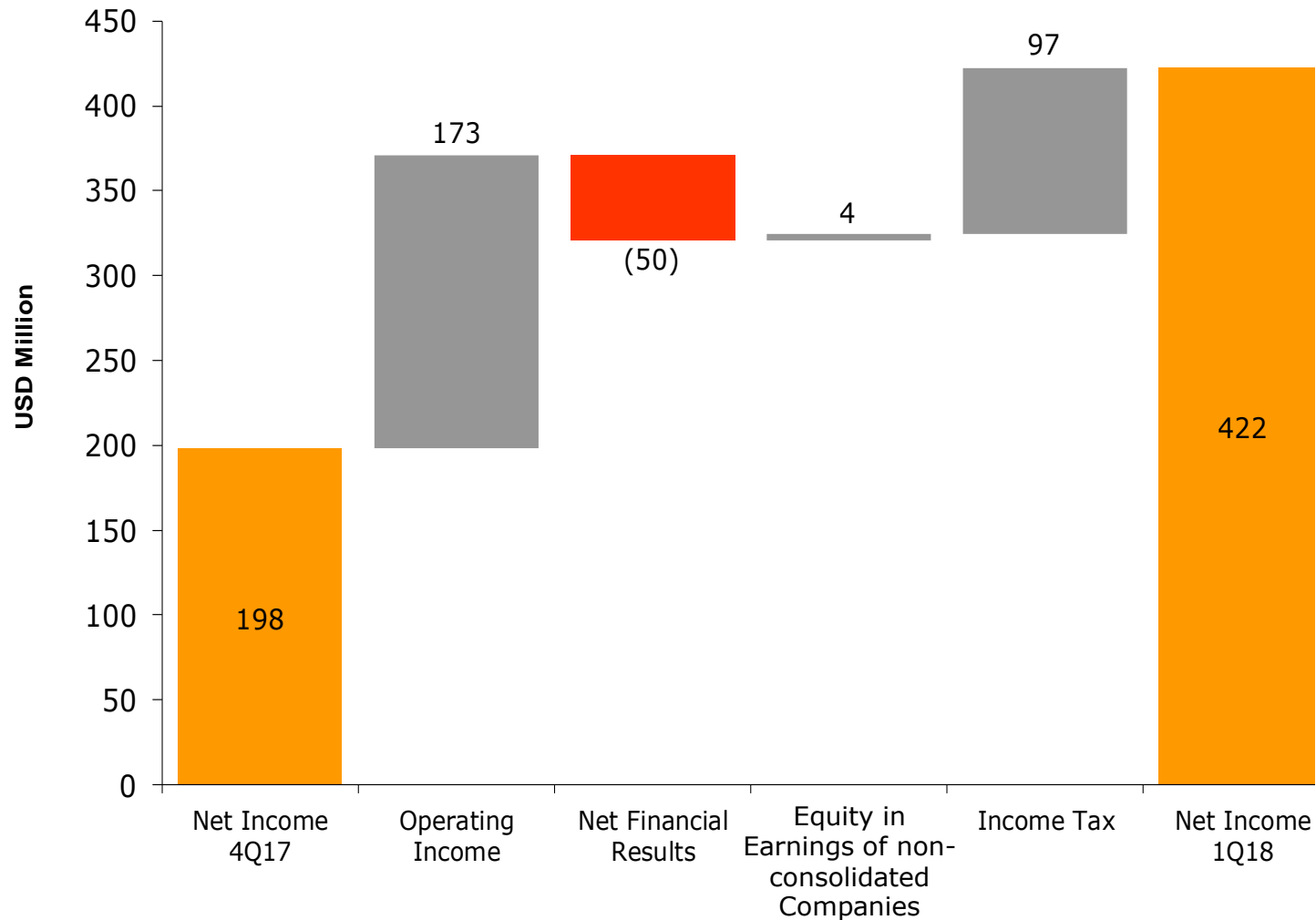
EBITDA





1Q18 Results

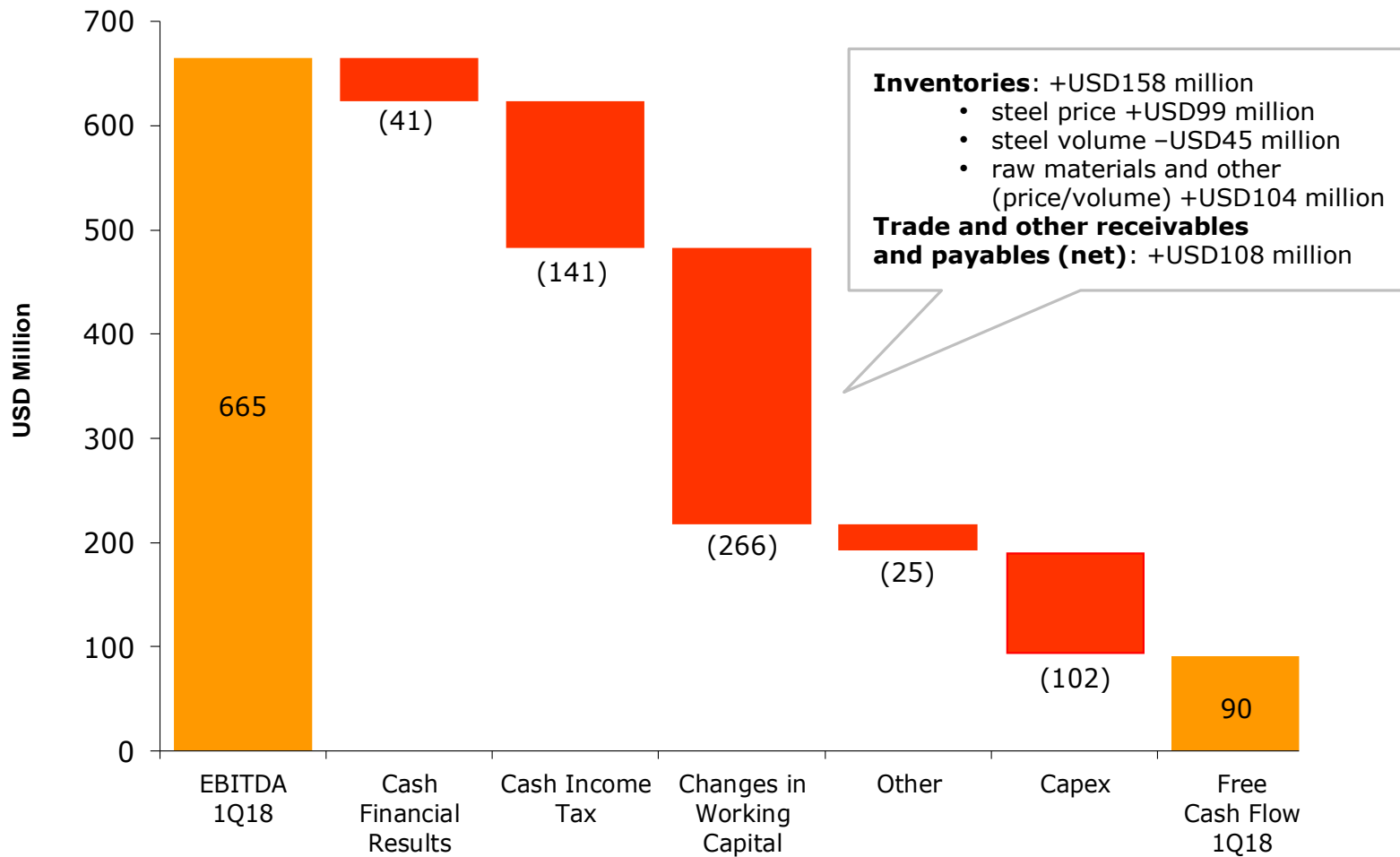
Net Results





1Q18 Results

Free Cash Flow

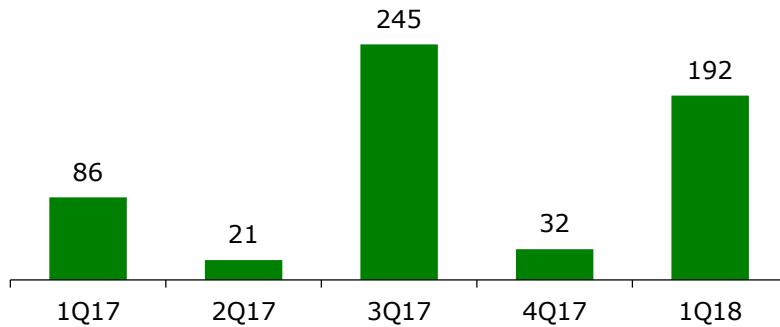




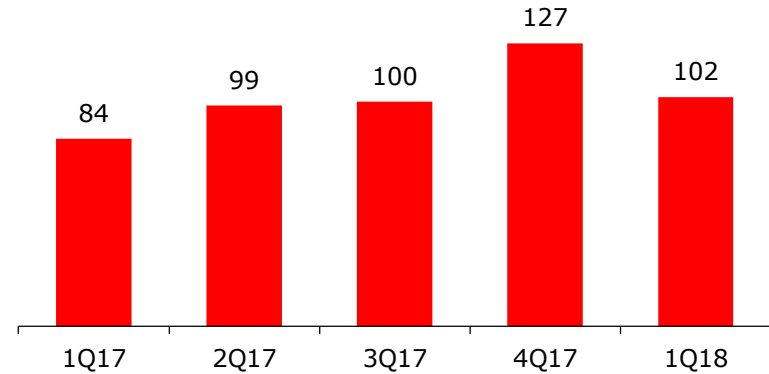
1Q18 Results

Free Cash Flow and Net Financial Debt

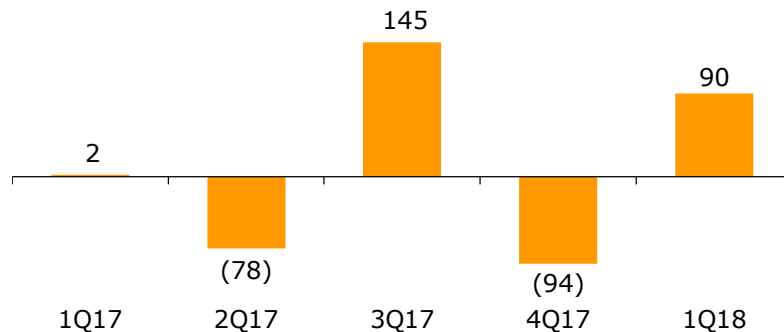
Cash from Operations
(USD million)



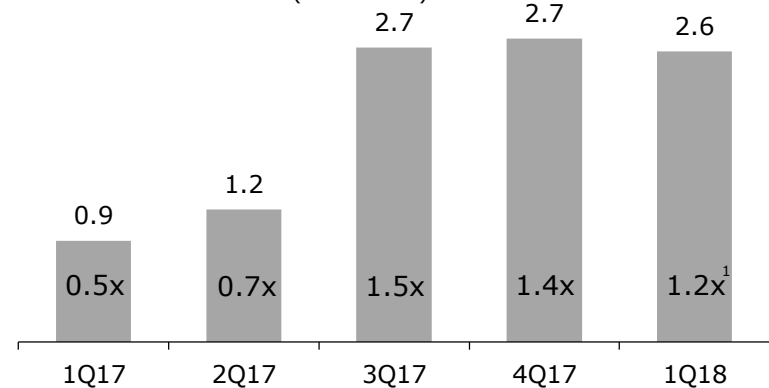
Capital Expenditures
(USD million)



Free Cash Flow
(USD million)



Net Debt
(USD billion)



¹ Net Debt/EBITDA Ratio (last 12 months EBITDA)

