



Ternium S.A.  
29, Avenue de la Porte Neuve  
L-2227 Luxembourg  
Grand Duché de Luxembourg

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March 21, 2018

RCS Luxembourg B 98 668

Dear Ternium Shareholders and ADR holders,

I am pleased to invite you to attend the Annual General Meeting of Shareholders and an Extraordinary General Meeting of Shareholders (the "Meetings") of TERNIUM S.A. (the "Company"), to be held on Wednesday, May 2, 2018, at the Company's registered office in 29, avenue de la Porte-Neuve, L-2227, Luxembourg. The Annual General Meeting of Shareholders will begin at 2:30 p.m., (Luxembourg time), and the Extraordinary General Meeting of Shareholders will be held immediately after the adjournment of the Annual General Meeting of Shareholders.

At the Annual General Meeting of Shareholders, you will hear a report on the Company's business, financial condition and results of operations and will be able to vote on various matters, including the approval of the Company's financial statements, the election of the members of the board of directors and the appointment of the independent auditors. Subsequently, the Extraordinary General Meeting will resolve on the amendment of some provisions of the Articles of Association of the Company.

The convening Notice and Agenda for the Meetings (which contains the procedures for attending and/or voting at the Meetings), the Shareholder Meeting Brochure and Proxy Statement, the Company's 2017 annual report (which includes the Company's consolidated financial statements as of December 31, 2017 and 2016 and for the years ended December 31, 2017, 2016 and 2015, together with the board of directors' and independent auditors' reports thereon, and the Company's annual accounts as at December 31, 2017, together with the independent auditor's report thereon) and the text of the draft of the consolidated articles of association of the Company including the amendments to the articles as referred to in the agenda for the Extraordinary General Meeting of Shareholders, will be available on our website at <http://www.ternium.com/en/investor-center/> beginning on March 21, 2018. Copies of such documents will also be available, free of charge, to ADR holders and shareholders registered in the Company's share register at the Company's registered office in Luxembourg, between 10:00 a.m. and 5:00 p.m., Luxembourg time, beginning on March 21, 2018. In addition, beginning on March 21, 2018, shareholders registered in the Company's share register may obtain, also free of charge, electronic copies of such documents by sending an e-mail request to the following electronic address: [ir@ternium.com](mailto:ir@ternium.com).

Even if you only own a few shares or ADRs, I hope that you will exercise your right to vote or instruct voting at the Meetings. If you are a holder of shares on April 27, 2018, you can attend and/or vote, personally or by proxy, at the Meetings. If you are a holder of ADRs, please see the letter from The Bank of New York Mellon, the depository bank, or contact your broker/custodian, for instructions on how to give voting instructions in respect of the shares underlying your ADRs.

Please note the requirements you must satisfy to attend and/or vote your shares at the Meetings.

Yours sincerely,

A handwritten signature in black ink, appearing to read "Paolo Rocca".

Paolo Rocca  
Chairman